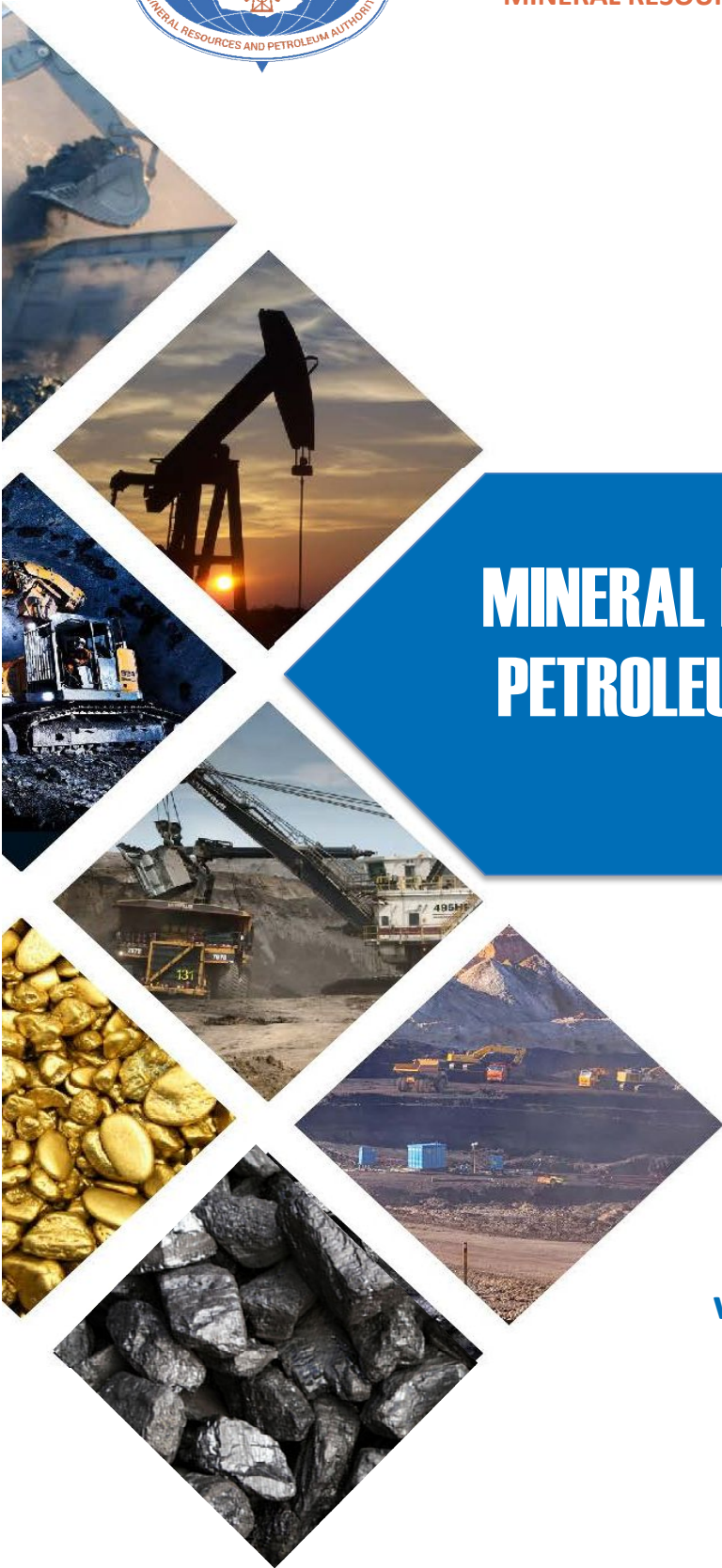




IMPLEMENTING AGENCY OF MONGOLIAN GOVERNMENT
MINERAL RESOURCES AND PETROLEUM AUTHORITY



MINERAL RESOURCES AND PETROLEUM STATISTICS 2025/09

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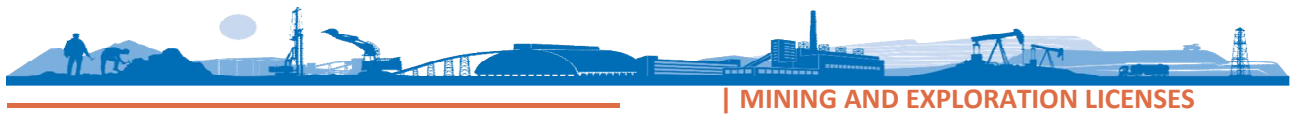


1 | MINING AND EXPLORATION LICENSES

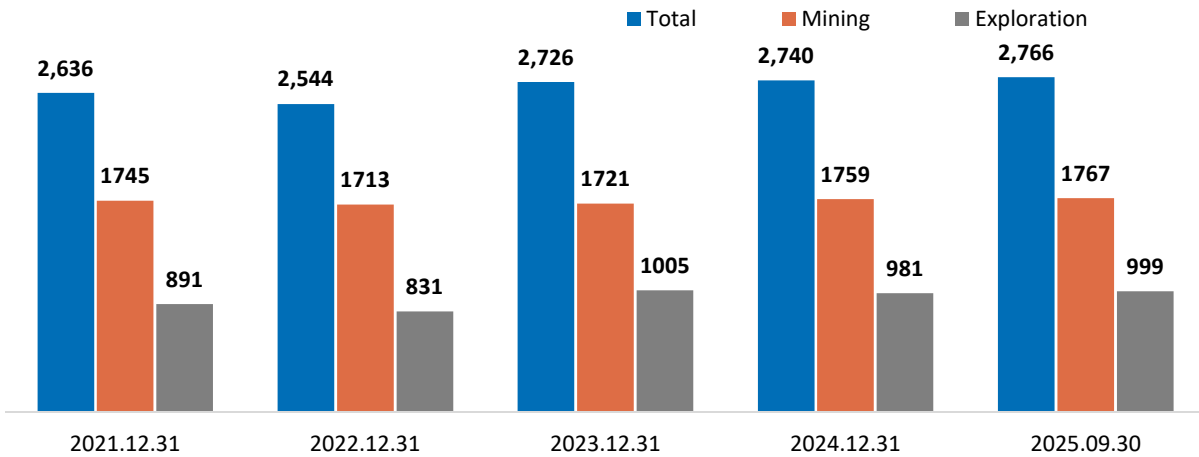
1.1. NUMBER OF VALID LICENSES AND AREA SIZE, 2025.09.30, by provinces

	TOTAL			Of which:					
				Mining			Exploration		
	Number of licenses	Area size /ths.ha/	Percent of total territory	Number of licenses	Area size /ths.ha/	Percent of total territory	Number of licenses	Area size /ths.ha/	Percent of total territory
TOTAL	2766	6,882.2	4.3%	1767	1,896.3	1.2%	999	4,985.9	3.1%
Arkhangai	30	37.7	0.7%	19	11.8	0.2%	11	26.0	0.5%
Bayan-Ulgii	102	392.9	8.6%	31	20.3	0.4%	71	372.5	8.1%
Bayankhongor	141	406.9	3.5%	98	166.5	1.4%	43	240.4	2.1%
Bulgan	117	209.1	4.3%	79	40.3	0.8%	38	168.8	3.5%
Govi-Altai	138	580.8	4.1%	64	78.3	0.6%	74	502.5	3.5%
Govisumber	16	41.5	7.5%	14	37.5	6.8%	2	4.0	0.7%
Darkhan Uul	66	14.7	4.5%	60	8.4	2.6%	6	6.3	1.9%
Dornogovi	361	1,098.4	10.0%	227	285.4	2.6%	134	813.0	7.4%
Dornod	169	707.6	5.7%	82	76.5	0.6%	87	631.1	5.1%
Dundgovi	193	457.9	6.1%	133	208.9	2.8%	60	249.0	3.3%
Zavhan	48	193.5	2.3%	14	22.2	0.3%	34	171.3	2.1%
Orkhon	14	17.6	21.0%	9	10.7	12.7%	5	6.9	8.2%
Uvurkhangai	65	180.5	2.9%	30	23.2	0.4%	35	157.3	2.5%
Umnugovi	152	814.9	4.9%	109	485.9	2.9%	43	329.0	2.0%
Sukhbaatar	106	368.6	4.5%	72	57.7	0.7%	34	311.0	3.8%
Selenge	170	104.5	2.5%	135	50.1	1.2%	35	54.4	1.3%
Tuv	382	362.8	4.9%	305	172.4	2.3%	77	190.4	2.6%
Uvs	114	225.3	3.2%	49	26.7	0.4%	65	198.7	2.9%
Ulaanbaatar	97	10.6	2.2%	93	9.8	2.1%	4	0.8	0.2%
Khuvsgul	23	11.6	0.2%	21	10.3	0.1%	2	1.3	0.0%
Khovd	111	378.0	3.7%	38	32.3	0.3%	73	345.7	3.4%
Khentii	227	266.7	3.3%	137	61.1	0.8%	90	205.6	2.5%

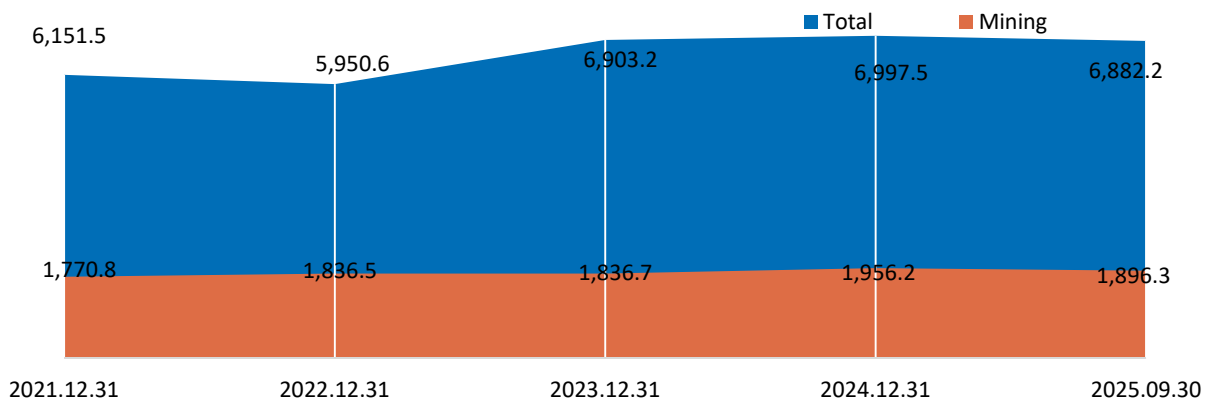
Source: Cadastre Division, MRPAM



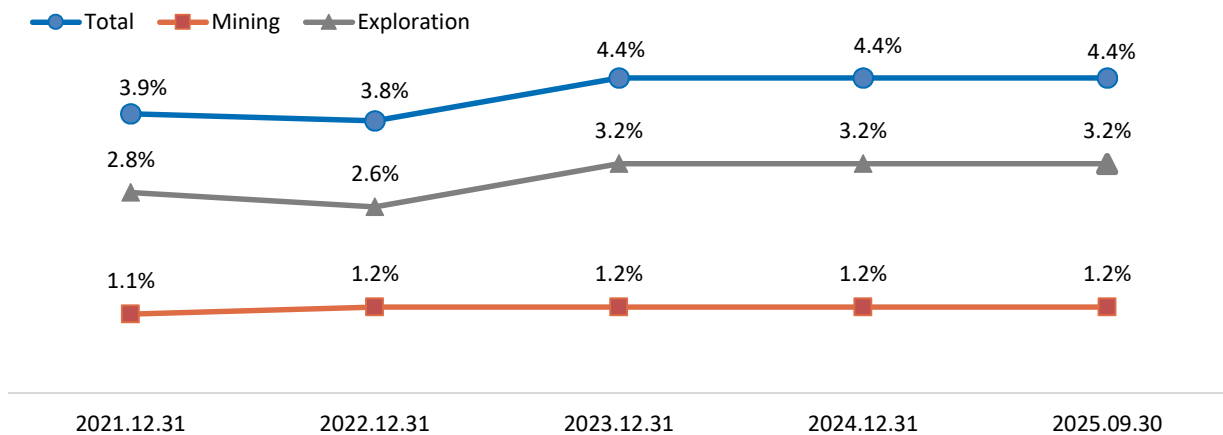
1.2. NUMBER OF TOTAL VALID LICENSES, 2021-2025



1.3. LICENSED AREA, 2021-2025, by thousands.ha



1.4. PERCENT OF TOTAL LICENSED AREA IN MONGOLIA'S TERRITORY, 2021-2025



Source: Cadastre Division, MRPAM



| MINING AND EXPLORATION LICENSES

1.5. NUMBER OF MINING LICENSE AND AREA SIZE, 2025.09.30, by type of minerals

Type of mining	Mining license		Area size	
	Number	Share to total	Hectare	Share to total
TOTAL	1,767	100.00%	1,896,275.3	100.00%
Gold /Dirt/	463	26.2%	198560.96	10.5%
Coal	317	17.9%	805388.27	42.5%
Jonsh	235	13.3%	67128.52	3.5%
Gold /Main/	103	5.8%	141753.59	7.5%
Limestone	85	4.8%	54540.58	2.9%
Metal	82	4.6%	55951.11	3.0%
Common, Clay	33	1.9%	2032.21	0.1%
Common, Sand, Gravel	30	1.7%	1181.74	0.1%
Common, Dairga	31	1.8%	8948.33	0.5%
Tungsten	29	1.6%	8406.86	0.4%
Goltne	28	1.6%	9742.57	0.5%
Mixed metal	25	1.4%	27627.21	1.5%
Common, Sand	19	1.1%	1103.96	0.1%
Copper	14	0.8%	83022.45	4.4%
Tin	13	0.7%	24321.49	1.3%
Salt	11	0.6%	486.49	0.0%
Graphite	13	0.7%	6014.65	0.3%
Gold /Dirt/, Copper	11	0.6%	83906.19	4.4%
Clay	10	0.6%	419.91	0.0%
Rare metal	9	0.5%	7435.43	0.4%
Copper, Molybdenum	8	0.5%	14328.26	0.8%
Marble	8	0.5%	7262.83	0.4%
Sandstone, Common	7	0.4%	1522.91	0.1%
Molybdenum	7	0.4%	5961.58	0.3%
Uranium	6	0.3%	4059.37	0.2%
Manganese	5	0.3%	8269.9	0.4%
Iron and Zinc	5	0.3%	1126.42	0.1%
Molybdenum, Gyantbold	5	0.3%	5047.09	0.3%
Copper, Gold	5	0.3%	8807.35	0.5%
Dairga	5	0.3%	2781.02	0.1%
Phosphorite	5	0.3%	800.01	0.0%
Volcanic abscess	5	0.3%	857.3	0.0%
Building and finishing stone	4	0.2%	19024.8	1.0%
Zeolite	5	0.3%	705.04	0.0%

1.5.1. NUMBER OF MINING LICENSE AND AREA SIZE, 2025.09.30, by type of minerals

(Cont.Table 1.5)

	Mining license		Area size	
	Number	Share to total	Hectare	Share to total
Cons/metal	5	0.3%	2,009.2	0.1%
Quartz	2	0.1%	525.42	0.0%
Silver	4	0.2%	1050.35	0.1%
Crystal	4	0.2%	593.17	0.0%
Ice crystal	4	0.2%	1448.97	0.1%
Gold	4	0.2%	4244.78	0.2%
Tungsten, Tin	4	0.2%	2833.87	0.1%
Perlite	4	0.2%	771.54	0.0%
Basalt	3	0.2%	600.65	0.0%
Gold /Dirt/, Silver	3	0.2%	9587.71	0.5%
Aluminum	3	0.2%	1370.88	0.1%
Granite	3	0.2%	10,853.6	0.6%
Common, Clay, Sediment	3	0.2%	275.34	0.0%
Gold /Dirt/, Mixed metals	2	0.1%	2041.19	0.1%
Uranium	3	0.2%	48375.77	2.6%
Silicon	3	0.2%	2,793.1	0.1%
Bitumen	3	0.2%	599.09	0.0%
Sand, Gravel	3	0.2%	21927.31	1.2%
Lithium	3	0.2%	17307.55	0.9%
Common, Expanded clay	2	0.1%	183.48	0.0%
Zinc	2	0.1%	1969.84	0.1%
Expanded clay	2	0.1%	207.77	0.0%
Gold, Copper	2	0.1%	3158.11	0.2%
Iron, Limestone	2	0.1%	168.53	0.0%
Iron, Mixed metals	2	0.1%	1375.27	0.1%
Gold /Basic/, Silver	1	0.1%	4668.64	0.2%
Sand	2	0.1%	585.77	0.0%
Colorful stones	2	0.1%	2618.64	0.1%
Gold /Dirt/, Clay, Sand	1	0.1%	3404.31	0.2%
Pomegranate	1	0.1%	86.29	0.0%
Agalmetolite, Barite	1	0.1%	125.66	0.0%
Sand, Common	1	0.1%	37.1	0.0%
Bargilt	1	0.1%	335.02	0.0%
Cons/metal, Common	1	0.1%	18.60	0.0%
Zeolite, Common	1	0.1%	64.84	0.0%
Cement, Limestone	1	0.1%	3000.56	0.2%
Clay, Common	1	0.1%	25.75	0.0%

1.5.2. NUMBER OF MINING LICENSE AND AREA SIZE, 2025.09.30, by type of minerals (Cont. Table 1.5)

	Mining license		Area size	
	Number	Share to total	Hectare	Share to total
Gold /Base/, Mixed Metals	1	0.1%	4,668.6	0.2%
Gold /Dirt/, Iron	1	0.1%	251.44	0.0%
Gold, Clay, Sand	1	0.1%	79.43	0.0%
Gold, Polymetals	1	0.1%	3560.83	0.2%
Gold, Copper, Silver	1	0.1%	2085.6	0.1%
Gold /Dirt/, Gold /Base/	1	0.1%	3,404.3	0.2%
Limestone, Limestone	1	0.1%	435.2	0.0%
Gold /Dirt/, Coal	1	0.1%	35.89	0.0%
Basalt, Common	1	0.1%	277.54	0.0%
Copper, Nickel	1	0.1%	4523.64	0.2%
Coal, Clay	1	0.1%	26.41	0.0%
Coal, Gold /Dirt/	1	0.1%	1767.19	0.1%
Green Jade	1	0.1%	47.5	0.0%
Nickel	1	0.1%	524.61	0.0%
Non-ferrous Metals	1	0.1%	227.45	0.0%
Iron, Molybdenum	1	0.1%	4050.13	0.2%
Molybdenum, Rhenium	1	0.1%	1,789.4	0.1%
Silver, Mixed Metals	1	0.1%	182.78	0.0%
Common	1	0.1%	21.27	0.0%
Common, Building and Polishing Stone	1	0.1%	750.79	0.0%
Magnesite	1	0.1%	26.5	0.0%
Copper, Zinc	1	0.1%	2899.28	0.2%
Mica	1	0.1%	596.17	0.0%
Copper, Common, Gravel	1	0.1%	26.0	0.0%
Zinc, Silver, Lead	1	0.1%	874.69	0.0%
Copper, Molybdenum, Gold	1	0.1%	5235.99	0.3%
Common, Clay, Sand, Gravel	1	0.1%	39.33	0.0%
Common, Sand, Limestone	1	0.1%	19.14	0.0%
Jaws, Limestone	1	0.1%	435.22	0.0%
Jonsh, Gyantse	1	0.1%	302.54	0.0%
Common, Sand, Gravel, Dairga	1	0.1%	31.46	0.0%
Red khas /jasper/	1	0.1%	49.28	0.0%
Coal, Sand, Gravel	1	0.1%	1444.06	0.1%
Water bindery	1	0.1%	132.1	0.0%
Silver, Polymetal, Gold /Basic/	1	0.1%	1,953.65	0.1%
Alloy metal, Dairga	1	0.1%	4533.32	0.2%
Alloy metal, Sand	1	0.1%	1762.7	0.1%
Copper, Alloy metal, Gold, Clay, Sand, Dairga	1	0.1%	8,489.9	0.4%

Source: Cadastre Division, MRPAM



| MINING AND EXPLORATION LICENSES

1.6. REGISTERED AREA, давхардсан байдлаар, 2025.09.30, by mln.ha, overlap

Name of area	Hectare	Share of total territory
Valid mining licensed area	1.9	1.2%
Valid exploration licensed area	5.0	3.2%
State protected area	34.1	21.8%
Special purpose area	34.0	21.7%
Strategic deposit, government reserved area	7.2	4.6%
Settled area, border and railway strip area	1.1	0.7%
Other prohibited area	49.1	31.4%

1.7. SMALL-SCALE MINING AREA, 2025.09.30, by provinces

	Area		Area size	
	Number	Share to total	Hectare	Share to total
TOTAL	95	100.00%	274.5	100.00%
Dund-gobi	9	9.5%	33.75	12.3%
Bayankhongor	15	15.8%	40.42	14.7%
Bulgan	4	4.2%	14.82	5.4%
Gobi-Altai	2	2.1%	4.48	1.6%
Darkhan-uul	7	7.4%	13.36	4.9%
Dornogobi	4	4.2%	19.25	7.0%
Selenge	9	9.5%	24.84	9.0%
Tuv	8	8.4%	24.44	8.9%
Uvs	2	2.1%	7.54	2.7%
Khovd	1	1.1%	2.51	0.9%
Khentii	34	35.8%	89.11	32.5%

Source: Cadastre Division, MRPAM



| MINING AND EXPLORATION LICENSES

1.8. ORIGIN OF LICENSE HOLDERS, 2025.09.30

	Holder	License	Area size	
	Number	Number	Hectare	Share to total
БҮГД	1772	2766	6,882,184.1	100%
Mongolian entities	1415	2201	5,369,872.3	78.0%
100% foreign entities	269	419	1,201,748.1	17.5%
Joint foreign entities	88	146	310,563.7	4.5%

1.9. ORIGIN OF 100% FOREIGN LICENSE HOLDERS, 2025.09.30, by countries

	Holder	License	Area size	
	Number	Number	Hectare	Share to total
TOTAL	269	419	1,201,748.1	100.00%
China	167	230	624,576.79	51.97%
Virgin Islands	22	39	63,195.35	5.26%
Hong Kong	16	35	85,688.70	7.13%
Canada	12	19	198,443.14	16.51%
Singapore	11	32	102,546.42	8.53%
South Korea	7	7	10,349.62	0.86%
Australia	4	7	28,244.16	2.35%
Russia	4	4	321.01	0.03%
United Kingdom	3	4	6,038.72	0.50%
Luxembourg	2	6	13,528.21	1.13%
United States	2	4	2,442.31	0.20%
Japan	2	3	3,015.13	0.25%
Netherlands	2	9	28,664.94	2.39%
Germany	2	2	603.89	0.05%
Bulgaria	1	1	3,700.94	0.31%
Malaysia	1	2	2,416.53	0.20%
Kazakhstan	1	1	136.46	0.01%
Australia, China	1	3	8,795.36	0.73%
Switzerland	1	2	192.50	0.02%
Ukraine	1	1	8,136.53	0.68%
Seychelles	1	1	375.18	0.03%
Russia, China	1	1	47.50	0.00%
Russia, South Korea	1	1	118.15	0.01%
Canada, Singapore	1	2	6,977.26	0.58%
United Kingdom, China	1	1	54.23	0.00%
Ireland, British	1	1	1,205.14	0.10%
Virgin Islands, Singapore	1	1	1,933.96	0.16%

Source: Cadastre Division, MRPAM



| MINING AND EXPLORATION LICENSES

1.10. ORIGIN OF JOINT FOREIGN LICENSE HOLDERS, 2025.09.30, by countries

	Holder	License	Area size	
	Number	Number	Hectare	Share to total
TOTAL	88	146	310563.69	100%
Mongolia, China	39	57	77621.37	24.99%
Mongolia, South Korea	9	13	26831.01	8.64%
Mongolia, Singapore	9	24	36739.53	11.83%
Mongolia, Russia	8	11	3660.89	1.18%
Mongolia, Virgin Islands	6	8	27724.22	8.93%
Mongolia, Japan	5	12	45357.19	14.60%
Mongolia, Hong Kong	2	7	23454.23	7.55%
Mongolia, Germany	2	3	5748.07	1.85%
Mongolia, Czech Republic	1	1	86.29	0.03%
Mongolia, Hong Kong, Japan	1	3	43809.33	14.11%
Mongolia, Hungary	1	1	87.42	0.03%
Mongolia, Poland	1	1	1561.28	0.50%
Mongolia, Luxembourg	1	2	10011.16	3.22%
Mongolia, Canada, China	1	1	6352.79	2.05%
Mongolia, United Kingdom	1	1	1472.04	0.47%
Mongolia, Russia, Ukraine	1	1	46.87	0.02%

Source: Cadastre Division, MRPAM

1.11. PLEDGING LICENSES, 2025.09.30, by bank and non-bank financial institute

	License		Area	
	Number	Share to total	Hectare	Share to total
TOTAL	208	100.0%	190,052.4	100.0%
Trade and Development Bank	38	18.27%	27431.91	14.43%
Golomtbank	26	12.50%	26568.99	13.98%
Mongolian Development Bank	20	9.62%	13330.91	7.01%
KHAAN Bank	18	8.65%	6231.41	3.28%
Transport Bank	15	7.21%	14215.44	7.48%
ABTS NBFC	16	7.69%	26403.03	13.89%
Kapitalbank	7	3.37%	1043.76	0.55%
Golomt, Savings, Coins, Anod Banks	7	3.30%	3359.67	1.66%
Chingiskhaan Bank	7	3.37%	3201.9	1.68%
Khasbank	6	2.88%	2402.65	1.26%
European Bank for Reconstruction and Development	5	2.40%	1188.46	0.63%
Kapitronbank	5	2.40%	1724.17	0.91%
Bank of China Limited	4	1.92%	2276.98	1.20%
GSB Capital NBFC	2	0.96%	14833.39	7.80%
First Lithium Corporation	3	1.44%	17131.1	9.01%
Erelbank	2	0.96%	150.31	0.08%
National Investment Bank	2	0.96%	804.98	0.42%
Anodbank	2	0.96%	231.43	0.12%
M Bank	2	0.96%	605.71	0.32%
Eternal Capital	1	0.47%	178.08	0.09%
Jet Finance	1	0.48%	56.83	0.03%
Ecocapital NBFC	1	0.48%	583.36	0.31%
Savings Bank	1	0.48%	1773.74	0.93%
Export-Import Bank of China	1	0.48%	275.01	0.14%
RUS Finance NBFC	1	0.48%	148.91	0.08%
Green Fintech NBFC	1	0.48%	1623.8	0.85%
Triple Flag Mining Finance Bermuda Ltd, Trade and C	1	0.48%	5492.63	2.89%
Turquoise Finance	1	0.48%	673.41	0.35%
Ulaanbaatar City Bank	1	0.48%	506.3	0.27%
State Bank	1	0.48%	92.75	0.05%
Hero Finance NBFC	1	0.48%	2394.79	1.26%
Standard Chartered Bank	1	0.48%	8489.92	4.47%
Mongolshuudan Bank	1	0.48%	86.57	0.05%
Business-Invest development	1	0.48%	1791.39	0.94%
Express credit	1	0.48%	235.57	0.12%
Khutulnomgon	1	0.48%	25.75	0.01%
Gazprombank	1	0.48%	368.3	0.19%
Achitcapital NBSF	1	0.48%	9.03	0.00%
Kherlen onon tuul NBSF	1	0.48%	1767.19	0.93%
Dary finance	1	0.48%	342.91	0.18%

Source: Cadastre Division, MRPAM



MINING AND EXPLORATION LICENSES

1.12. LIST OF LICENSE HOLDERS WITH 10 AND ABOVE LICENSES, 2025.09.30

No	Name of entity	Number of license	Area size /ha/	Company type	Nationality
1	Mongolian Gold MAC	26	89,410.4	mongolian legal entity	Mongolia
2	Erdenes Critical Minerals	25	15,696.6	State-owned industrial estate	Mongolia
3	Gatsuurt	14	8,216.2	mongolian legal entity	Mongolia
4	Erdenet-Factory	13	126,947.7	State-owned industrial estate	Mongolia
5	Burdel Mining	13	2,344.4	mongolian legal entity	Mongolia
6	Aurum Metals	12	51,968.0	mongolian legal entity	Mongolia
7	Seker Resources Mongolia	12	7,139.8	Joint foreign entities	Mongolia, Singapore
8	Khunnu Gobi Altai	12	2,206.7	mongolian legal entity	Mongolia
9	Mongolian Copper Mining Investment Group	11	23,438.5	Entity with 100% foreign investment	China
10	MOENCO	10	12,807.4	Entity with 100% foreign investment	Singapore
11	MAK cement	10	3,680.7	mongolian legal entity	Mongolia

1.13. LIST OF LICENSE HOLDERS WITH 100'000 AND ABOVE LICENSED AREA SIZE, 2025.08.31

No	Name of entity	Number of license	Area size /ha/	Company type	Nationality
2	Erdenet	13	126,947.7	State-owned industrial estate	Mongolia
3	Monlaa	4	108,679.0	mongolian legal entity	Mongolia

Source: Cadastre Division, MRPAM



| MINING AND EXPLORATION LICENSES

1.14. RECEIVED APPLICATION, 2021-2025, by application type

	2021	2022	2023	2024	2025-9
TOTAL	943	600	968	728	812
New license	463	247	696	209	446
Mining	47	29	23	36	34
Exploration	0	0	0	0	0
Tender	416	218	673	173	412
Extension	337	224	127	358	211
Mining	1	2	28	19	21
Exploration	336	222	99	339	190
Transfer	76	66	94	109	113
Mining	19	14	20	30	60
Exploration	57	52	74	79	53
Pledge	38	25	20	20	9
Mining	34	22	17	19	9
Exploration	4	3	3	1	0
Surrender	29	38	31	32	33
Mining	6	13	11	8	17
Exploration	23	25	20	24	16

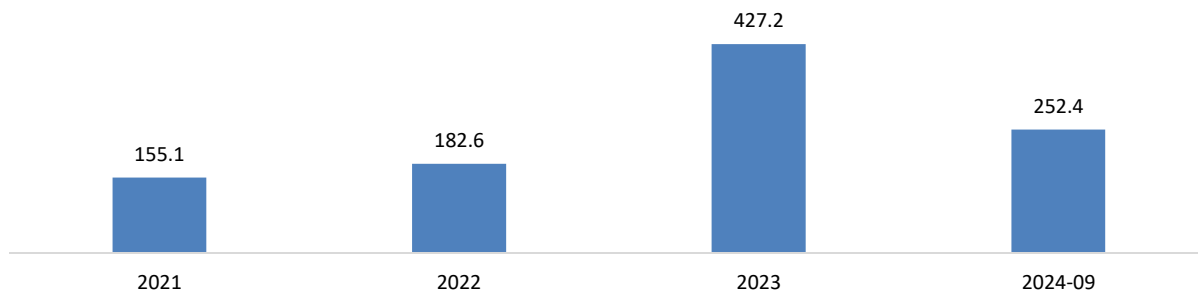
1.15. CHANGES IN LICENSE REGISTRATION, 2021-2025, by license type

	2021	2022	2023	2024	2025-9
New license	163	93	238	105	109
Mining	54	36	25	42	30
Exploration	0	7	0	0	0
Tender	109	50	213	63	77
Surrendered	26	34	27	28	28
Mining	4	12	8	6	13
Exploration	22	22	19	22	15
Canceled	75	45	39	47	44
Mining	30	20	24	18	25
Exploration	45	25	15	29	19
Expired	120	100	27	57	55
Transferred	74	63	92	101	85
Mining	16	16	18	27	33
Exploration	58	47	74	74	52
Extended	246	291	94	304	250
Pledged	38	22	21	21	5
Mining	34	20	18	19	5
Exploration	4	2	3	2	0
Terminated pledges	16	23	31	31	10
Mining	16	22	31	27	9
Exploration	0	1	0	4	1
Re-issue of license documents	11	6	11	15	13
Mining	5	4	7	10	5
Exploration	6	2	4	5	8

Source: Cadastre Division, MRPAM



2.1. GEOLOGICAL AND EXPLORATION SURVEY CONDUCTED AT EXPENSES OF THE EXPLORATION LICENSE, 2021-2024 (2025.09.05)



2.2. GEOLOGICAL AND EXPLORATION SURVEY CONDUCTED AT EXPENSES OF THE EXPLORATION LICENSE, 2023-2024 (2025.09.05), by million MNT and type work

	2023		2024-09	
	Total amount	Share to total	Total amount	Share to total
TOTAL	427,160.6	100.0	252,401.0	100%
Preparation	2,480.6	0.5%	1,623.5	1%
Mapping	0.0	0.0%	1,647.9	1%
Geological survey	4,046.9	0.3%	2,618.5	1%
Sampling	853.7	0.1%	956.5	0%
Geophysical work	10,886.7	1.0%	4,673.7	2%
Mining	5,098.7	0.5%	3,737.7	1%
Drilling	260,038.0	76.9%	91,229.3	36%
Indoor, laboratory investigation	7,542.3	0.7%	4,047.5	2%
Laboratory	97,528.3	11.1%	5,490.4	2%
Transport	11,190.0	1.0%	3,537.8	1%
Topogeodetic work	914.5	0.1%	1,280.6	1%
Hydrogeological work	4,547.7	0.6%	937.6	0%
Geoecological survey	231.6	0.0%	107.2	0%
Archeology	456.1	0.0%	365.4	0%
Environment reclamation	1,193.1	0.1%	815.8	0%
Field sampling	9,150.5	2.3%	30,253.8	12%
Assume expenses	380.9	0.0%	270.8	0%
Other	10,621.0	4.9%	98,807.1	39%

Source: Geology and Exploration Division, MRPAM

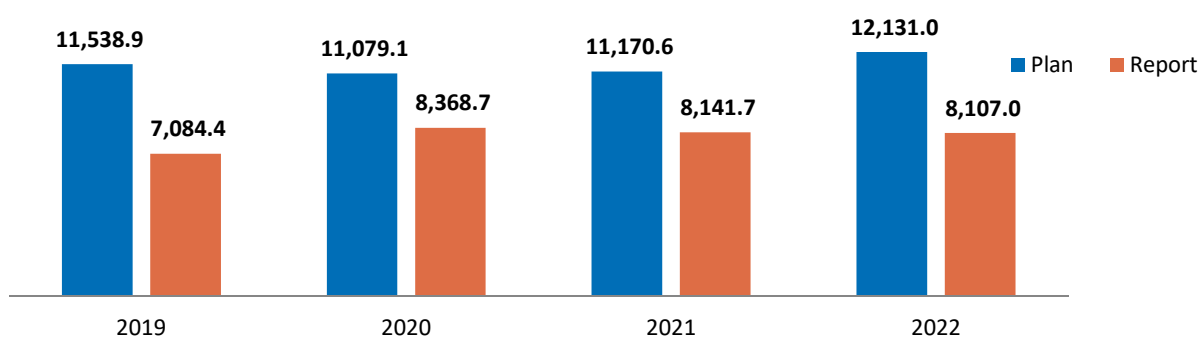


3 | MINING

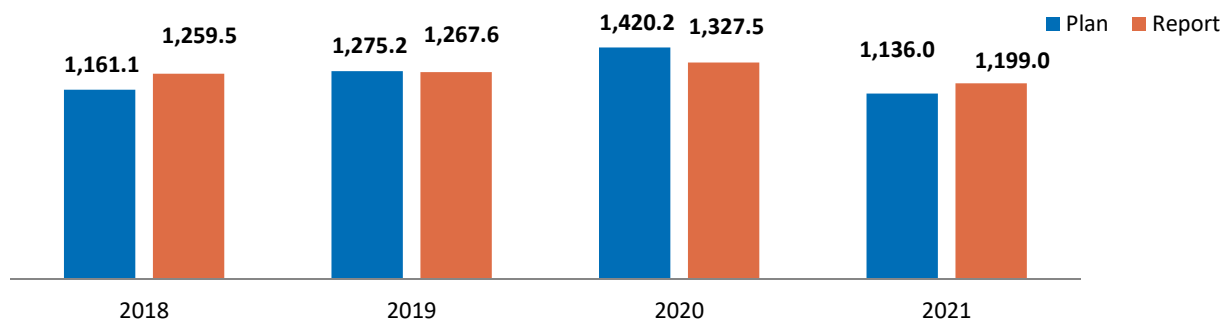
3.1. MINERAL MINING ACTIVITY PLAN AND REPORT OFFICIAL STATUS, 2019-2023, (2024.01.22)

	Plan			Report		
	Submitted	Formal	Formal %	Submitted	Formal	Formal %
2019	426	340	79.8%	227	206	90.7%
2020	402	287	71.4%	201	172	85.6%
2021	432	325	75.2%	208	195	93.8%
2022	496	449	90.5%	287	198	69.0%
2023	514	421	81.9%	-	-	-

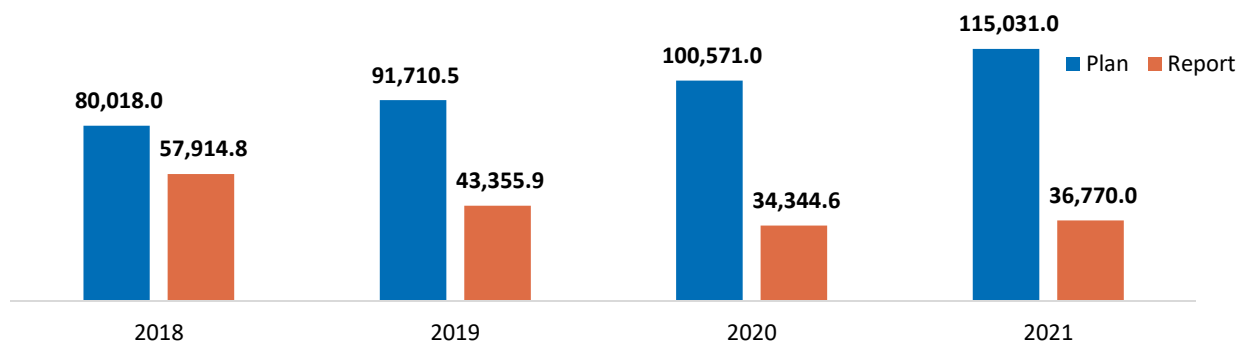
3.2. GOLD PRODUCTION, 2019-2022, (2024.01.22), by kg, mined from hard rock and placer deposits



3.3. COPPER CONCENTRATE PRODUCTION, 2019-2022, (2024.1.22), by ths.tons



3.4. COAL PRODUCTION, 2019-2022, (2024.1.22), by ths tons



3.5. MINERAL PRODUCTION, 2021-2022 (2024.01.22), by mineral type

	Unit of measurement	2021		2022*	
		Plan	Report	Plan	Report
Gold (Total)	kg	46,146.6	23,283.7	17,069.3	14,049.9
Gold (Amount of gold that accompanies the concentrate)	kg	34,975.9	14,812.8	4,938.1	5,943.3
Gold (Total amount of gold to be mined from hard rock and placer deposits)	kg	11,170.6	8,470.9	12,131.2	8,106.6
Gold (Amount of gold to be extracted from the hard rock)	kg	4,793.5	3,166.6	5,728.0	4,359.9
Gold (Amount of gold to be mined from placer deposits)	kg	6,377.1	5,304.4	6,403.1	3,746.7
Building materials					
Lime	ths.tons	125.7	50.3	416.1	56.50
Limestone	ths.tons	1,360.7	508.4	2,846.5	429.04
Clinker	ths.tons	26.6	-	-	-
Cement	ths.tons	1,950.0	1,434.9	1,890.3	-
Mineral powder	ths.tons	31.0	47.1	31.0	-
Crystal	ths.tons	6.1	-	6.1	-
Marble	ths.tons	256.8	-	58.6	-
Gypsum	ths.tons	173.5	111.4	297.8	111.5
Tungsten	tons	1,628.9	-	676.6	82.8
Copper concentrate	ths.tons	1,420.2	1,327.5	1,135.8	1,198.6
Copper (Cathode)	tons	7.8	7.8	7.4	7.8
Manganese	ths.tons	208.7	-	208.0	4.6
Molybdenum concentrate	ths.tons	5.0	6.3	5.0	5.9
Silver	-	-	-	-	-
Silver bullion (oblong)	kg	9,890.7	2,471.6	10,898.3	2,633
Silver concentrate	ths.tons	7.8	3.3	6.9	-
Silver ore	ths.tons	-	127.3	-	-
Amount of silver accompanying the concentrate	kg	73,329.3	76,563.4	63,320.7	70,843.1
Iron	ths.tons	15,166.9	9,837.9	20,604.3	6,368.02
Whole iron concentrate	ths.tons	5,162.5	4,317.7	9,867.8	5,199.82
Iron powder concentrate	ths.tons	7,308.4	3,033.6	8,772.4	341.59
Iron ore	ths.tons	1,002.0	1,781.9	1,806.5	541.78
Powdered iron ore	ths.tons	1,694.0	704.8	157.7	284.83
Uranium Yellow powder	tons	29.8	11.2	-	-
Amount of uranium in yellow powder	tons	11.1	4.2	8.3	-
Fluorite	ths.tons	2,200.7	822.2	2,199.9	412.84
Fluorite concentrate AG-97	ths.tons	211.5	38.1	210.3	14.99
Fluorite concentrate AG-95	ths.tons	91.4	31.1	105.4	12.55
Gravitational fluorite МГФ 55-85	ths.tons	-	8.6	128.9	-
Whole fluorite MG-92	ths.tons	46.7	6.3	22.5	6.01
Whole fluorite MG-85	ths.tons	81.9	260.2	48.4	3.44
Whole fluorite MG-80	ths.tons	5.3	7.7	5.0	0.67
Whole fluorite MG-75	ths.tons	222.9	30.2	255.2	40.81
Whole fluorite MG-65	ths.tons	9.5	33.9	57.2	13.54
Fluorite ore ФП	ths.tons	1,531.7	406.1	1,367.2	320.83
Blue lead	ths.tons	17.2	20.7	16.6	17.90
Polishing stone	ths.tons	26.8	555.5	3,756.3	7,825.1
Tin	tons	78.2	-	91.1	-
Zinc	ths.tons	112.9	112.4	93.5	130.1
Zeolite	ths.tons	-	-	-	-
Coal production	ths.tons	100,571.0	34,381.4	115,031.1	36,770.2

*-Based on data from the 2022 Mining Report for Minerals other than Common Minerals.

Source: Mining Division, MRPAM



3.6. REHABILITATION WORK BY MINING LICENSE HOLDERS, 2020-2023 (2025.01.10)*

	Unit	2020	2021	2022	2023*
Area covered by mining	ha	8,434.6	3,154.9	13,290.3	14170.1
Area covered by technical rehabilitation	ha	2,069.6	753.7	972.4	655.9
Of which: External stockpile	ha	1,548.0	251.8	239.6	256.6
Internal stockpile	ha	521.7	502.0	732.8	399.3
Area covered by biological rehabilitation	ha	623.6	596.3	554.7	486.7
Area of abusive protection rehabilitation	ha	236.6	124,231.8	47,108.6	106,727.7
Area of remodeling the mine and rehabilitation of the village	ha	50.5	49.1	1.0	0.00
Expenses for rehabilitation	bln.MNT	21.3	38.1	26.9	64.3
Environmental expenses	bln.MNT	16.8	8.8	4.4	16.9

3.7. AREA COVERED BY MINING AND REHABILITATION AREA IN 2023, (2025.01.10)* by provinces

	Number of entities	Area covered by mining		Area covered by technical rehabilitation		Area covered by biological rehabilitation	
		Hectare	Share to total	Hectare	Share to total	Hectare	Share to total
TOTAL	222	14,170.1	100%	655.9	100%	486.7	100%
Arkhangai	1	52.5	0.4%	0.0	0.0%	0.0	0.0%
Bayan-Ulgii	1	4.0	0.0%	0.0	0.0%	0.0	0.0%
Bayankhongor	7	106.3	0.8%	9.7	1.5%	10.7	2.2%
Bulgan	10	1,513.7	10.7%	82.1	12.5%	49.1	10.1%
Govi-Altai	3	240.5	1.7%	0.0	0.0%	3.1	0.6%
Gobisumber	1	216.6	1.5%	3.0	0.5%	6.0	1.2%
Darkhan Uul	10	146.1	1.0%	24.5	3.7%	10.8	2.2%
Dornogovi	28	1,203.0	8.5%	89.0	13.6%	7.1	1.5%
Dornod	9	126.0	0.9%	15.7	2.4%	10.0	2.1%
Dundgovi	24	500.2	3.5%	19.6	3.0%	3.9	0.8%
Zavkhan	2	23.4	0.2%	12.0	1.8%	4.1	0.8%
Orkhon	2	1,436.0	10.1%	3.9	0.6%	3.9	0.8%
Uvurkhangai	5	547.0	3.9%	65.8	10.0%	35.0	7.2%
Umnugovi	25	2,843.9	20.1%	83.7	12.8%	135.6	27.9%
Sukhbaatar	13	490.9	3.5%	40.5	6.2%	14.1	2.9%
Selenge	17	1,721.7	12.2%	31.1	4.7%	12.1	2.5%
Tuv	38	1,811.7	12.8%	163.0	24.9%	170.0	34.9%
Uvs	6	70.7	0.5%	3.1	0.5%	2.3	0.5%
Ulaanbaatar	2	413.1	2.9%	3.0	0.5%	0.0	0.0%
Khovd	3	528.5	3.7%	0.0	0.0%	1.5	0.3%
Khuvs gul	1	8.0	0.1%	0.0	0.0%	0.2	0.0%
Khentii	14	166.4	1.2%	6.4	1.0%	7.2	1.5%

Based on data from the 2022 Mining Report for Minerals Other than Common Minerals.

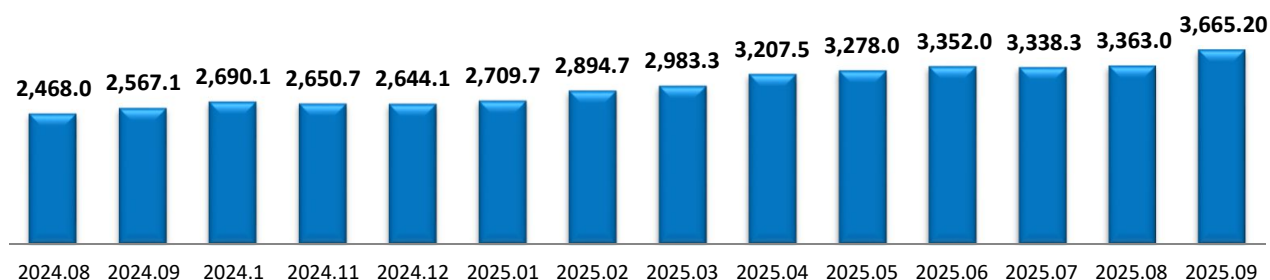
Source: Mining Division, MRPAM



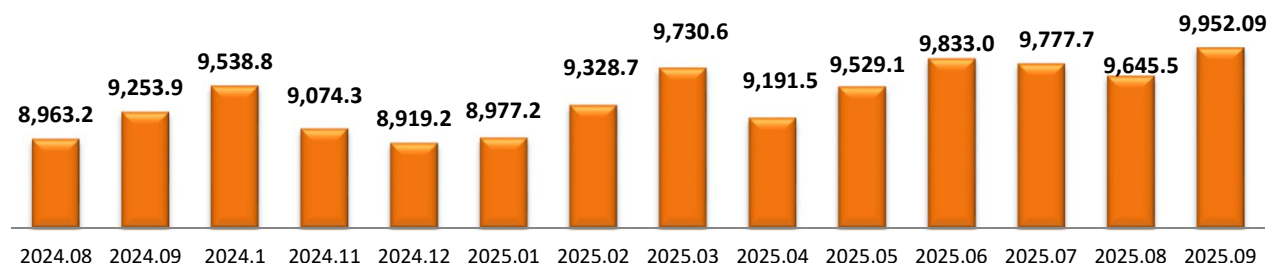
3.8. AVERAGE PRICES OF MINERALS ON THE WORLD MARKET, 2024-2025

	Unit of measurement	2024	2025.08	2025.09	<u>2025</u> 2024	<u>2025.9</u> 2025.8
Gold	\$/ounce	2,644.1	3,363.0	3,665.20	138.6	109.0
Silver	\$/ounce	30.5	37.9	42.54	139.3	112.2
Copper	\$/tons	8,919.2	9,645.5	9,952.09	111.6	103.2
Zinc	\$/tons	3,042.5	2,783.9	2,929.48	96.3	105.2
Blue lead	\$/tons	1,993.5	1,944.6	1,953.95	98.0	100.5
Tin	\$/tons	28,861.3	33,854.6	34,517.27	119.6	102.0
Molybdenum	\$/tons	47,260.4	53,940.4	56,161.69	118.8	104.1
Manganese 36%	\$/tons	163.0	175.6	174.78	107.2	99.5
Tungsten, 99%	\$/tons	47,000.0	68,738.1	90,750.00	193.1	132.0
Tungsten, 65%	\$/tons	19,534.6	29,515.2	38,935.15	199.3	131.9
Iron ore 56%	\$/tons	76.7	72.3	75.19	98.0	104.0
Iron ore 60% concentrate	\$/tons	93.2	89.9	93.12	99.9	103.6
Fluorite concentrate AG-97	\$/tons	472.5	520.0	520.00	110.1	100.0
Fluorite ore MG-85	\$/tons	372.5	410.0	410.00	110.1	100.0
Uranium	\$/kg	160.1	165.6	182.17	113.8	110.0

3.9. AVERAGE PRICE OF GOLD ON THE WORLD MARKET, in last 12 months, by US\$/ounce



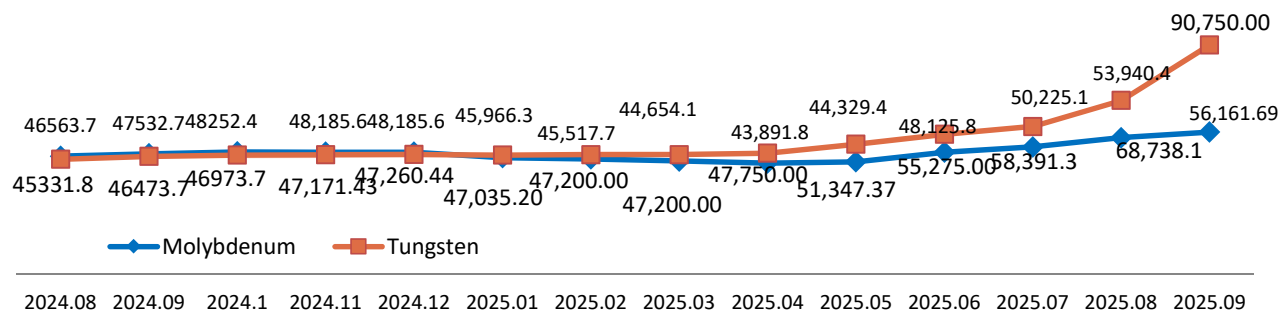
3.10. AVERAGE PRICE OF COPPER ON THE WORLD MARKET, in last 12 months, by US\$/tons



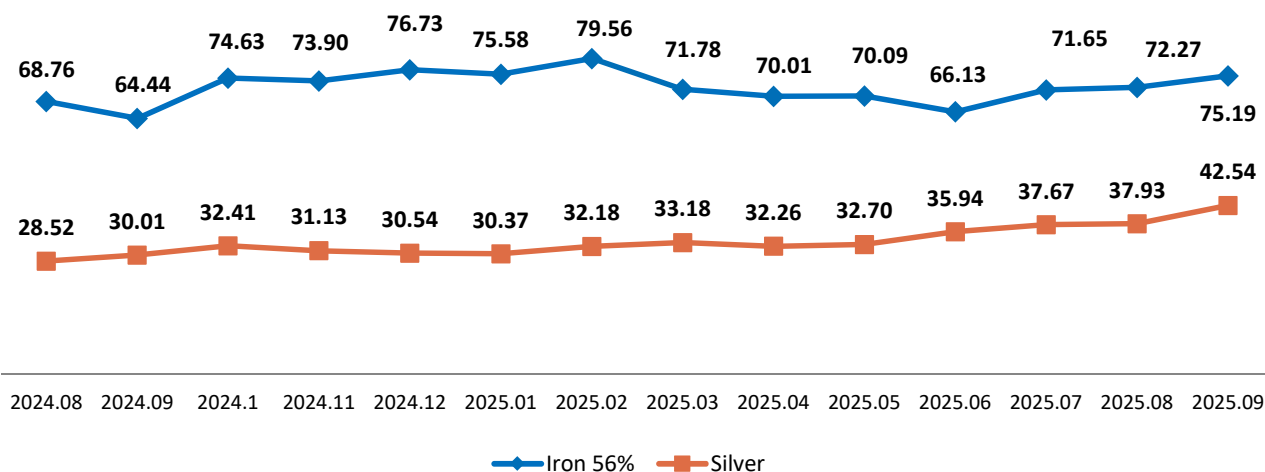
Source: www.kitco.com, www.westmetall.com, www.lme.com, www.asianmetal.com, www.lndmin.com, www.umetal.com, www.sxcoal.com



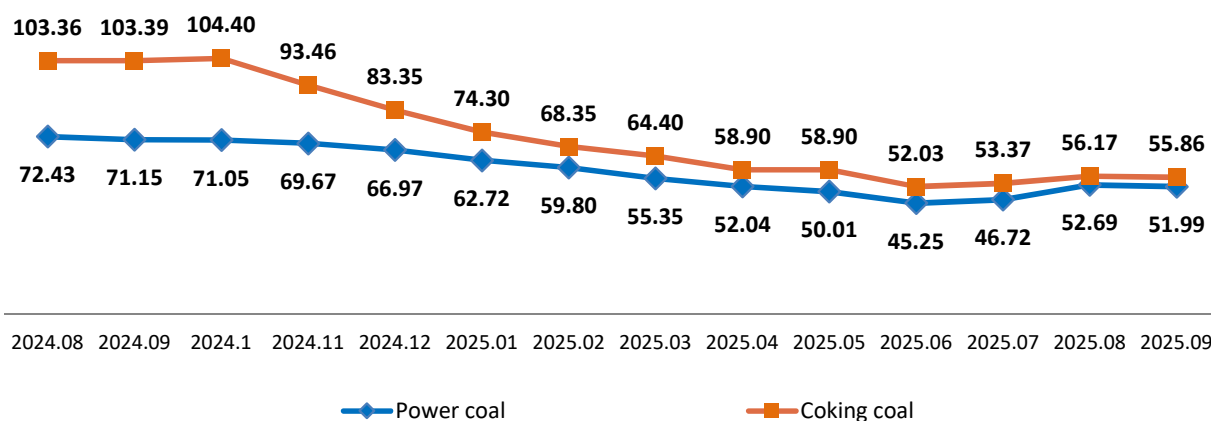
3.11. AVERAGE PRICE OF TIN, MOLYBDENUM AND TUNGSTEN ON THE WORLD MARKET, in last 12 months, by US\$/tons



3.12. AVERAGE PRICE OF IRON AND SILVER ON THE WORLD MARKET, in last 12 months, by US\$/tons and US\$/ounce



3.13. AVERAGE PRICE OF COAL ON THE WORLD MARKET, in last 12 months, by US\$/tons by US\$/tons and US\$/tons



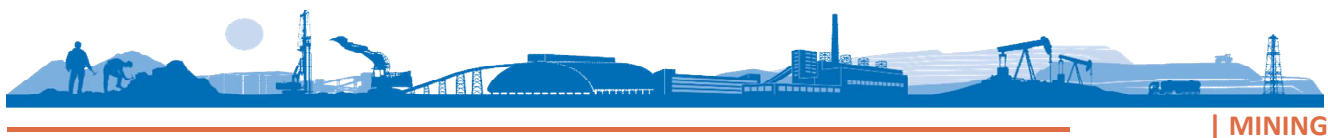
Source: www.kitco.com, www.westmetall.com, www.lme.com, www.asianmetal.com, www.lndmin.com, www.umetal.com, www.sxcoal.com



3.14. LIST OF COMPANIES REGISTERED WITH INTERNATIONAL STOCK EXCHANGE COMPANIES OPERATING IN MONGOLIA'S MINING SECTOR, 2023-2025

	Stock exchange	Symbol	Currency	Average price						Market value /2025.09.05/
				2023	2024	2025.08	2025.09	2024 2023	2025.09 2025.08	
Peabody Energy Corporation	NYQ	BTU	USD	23.8	19.60	17.50	22.50	82.4%	128.6%	2.239B
Rio Tinto plc	LSE	RIO.L	GBp	5,338.8	4820.0	4,502.0	4,725.0	90.3%	105.0%	74.602B
Mongolia Energy Corporation Limited	HKG	0276.HK	HKD	0.74	0.61	0.68	0.69	82.4%	102.2%	124.163M
Mongolian Mining Corporation	HKG	0975.HK	HKD	3.18	7.40	9.65	11.93	232.7%	123.7%	10.831B
South Gobi Resources Ltd.	HKG	1878.HK	HKD	1	3.20	2.45	2.35	320.0%	95.9%	658.685M
Centerra Gold Inc.	TOR	CG.TO	CAD	8.06	8.25	11.50	14.15	102.4%	123.0%	2.598B
Erdene Resource Development Corporation	TOR	ERD.TO	CAD	0.35	0.58	7.32	9.14	164.3%	124.9%	465.304M
Entrée Resources Ltd.	TOR	ETG.TO	CAD	1.28	2.40	2.15	2.22	187.5%	103.3%	470.8M
Silver Elephant Mining Corp.	TOR	ELEF.TO	CAD	0.38	0.30	0.18	0.19	78.9%	105.6%	8.187M
Steppe Gold Ltd	TOR	STGO.TO	CAD	0.89	0.25	1.62	1.76	28.1%	108.6%	432.334M
Kincora Copper Limited	VAN	KCC.V	CAD	0.05	0.03	0.950	1.120	60.0%	117.9%	29.172M
Altan Rio Minerals Limited	VAN	AMO.V	CAD	0.07		-	-	-	-	-
Xanadu Mines Limited	ASX	XAM.AX	AUD	0.06	0.05	-	-	86.7%	-	183.297M
Aspire Mining Limited	ASX	AKM.AX	AUD	0.07	0.25	0.24	0.24	357.1%	102.6%	139.6M
Haranga Resources Limited	ASX	HAR.AX	AUD	0.15	0.04	0.085	-	28.3%	-	32.807M
Tian Poh Resources Limited	ASX	TPO.AX	AUD	-		-	-	-	-	-
TerraCom Limited	ASX	TER.AX	AUD	0.54	0.18	0.071	0.075	33.3%	105.6%	48.859M
Viking Mines Limited	ASX	VKA.AX	AUD	0.01	0.01	0.007	0.008	85.0%	101.4%	10.752M
Banpu Public Company Limited	SET	BANPU.BK	THB	9.17	5.80	5.050	4.780	63.2%	94.7%	48.491B
Petro Matad Limited	LSE	MATD.L	GBp	4	1.50	0.850	0.775	37.5%	91.2%	15.174M
Wolf Petroleum Limited	ASX	WOF.AX	AUD	-		-	-	-	-	-
Elixir Energy Limited	ASX	EXR.AX	AUD	0.1	0.05	0.040	0.043	45.0%	107.5%	58.784M
Aranjin Resources Limited	TSXV	ARJN.V	CAD	0.02	0.13	-	-	625.0%	-	732.504
Ion Energy Limited	TSXV	ION.V	CAD	0.22	0.04	0.040	0.043	19.3%	106.3%	2.751M
TMK Energy Limited	ASX	TMK.AX	AUD	0.01	0.00	0.002	0.003	23.0%	121.7%	20.445M
Jade Gas Holdings Limited				-	0.04	0.043	0.045	-	105.9%	69.16M
Asian Battery Metals PLC	ASX	JGH.AX	AUD	0.04	0.05	0.035	0.035	125.0%	100.0%	25.963M

Source: www.nyse.com, www.londonstockexchange.com, www.hkex.com.hk, www.tmx.com, www.tsx.com, www.asx.com.au,



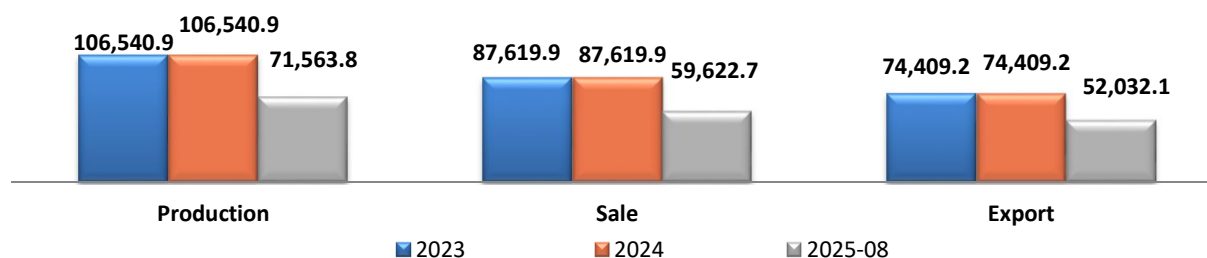
3.15. LIST OF COMPANIES REGISTERED WITH INTERNATIONAL STOCK EXCHANGE COMPANIES OPERATING IN MONGOLIA'S MINING SECTOR, 2023-2025

	Symbol	Average price					
		2023	2024	2025.08	2025.09	<u>2024</u> 2023	<u>2025.09</u> 2025.08
Tavantolgoi	TTL	11,832.5	34635	27900.0	30500.0	292.7%	109.3%
Baganuur	BAN	898.1	1446	1850	1650	161.0%	89.2%
Shivee-Ovoo	SHV	1,493.9	2226	2810.0	3010.0	149.0%	107.1%
Aduunchuluun	ADL	713.2	471.37	452	39.08	66.1%	-
Shariin Gol	SHG	597.2	1406	1450	1352	235.5%	93.2%
Erdene Resource Development Corporation	ERDN	883.2	1651	-	23400	186.9%	-
Mogoin gol	BDL	14,617.7	23000	1700	1700	157.3%	100.0%
Bayanteeg	BTG	21,290.0	-	-	-	-	-
Berkh-Uul	BEU	1,611.2	1256	875	862	78.0%	-
Khar Tarvagatai	TVT	4,705.7	6995	6500.0	6510.0	148.6%	100.2%
Taliin Gal	TAL	-	-	-	-	-	-
Mongol Basalt	MBW	204.0	192.5	189	187	94.4%	98.9%
Mongol Ceramic	KEK	1,594.5	-	8500	8500	-	-
Silikat	SIL	22.7	41	3750	3470	180.6%	92.5%
Songolon barmat	SSG	1,466.2	-	-	-	-	-
Remicon	RMC	33.8	62.5	69	66.5	185.1%	96.4%
Arig Tal	EER	3,113.8	3394	4195	4250	109.0%	101.3%
Erchim Bayan-Ulgii	BOE	3,812.5	-	3300	3720	-	-
Khukh Gan	HGN	60.9	59.5	58.5	52.6	97.7%	89.9%
Nako Tulsh	NKT	22.4	91.25	-	-	407.0%	-

Source: www.mse.mn



3.16. COAL PRODUCTION, SALE AND EXPORT, 2023-2025, by ths.tons



3.17. COAL PRODUCTION, SALE AND EXPORT, 2024-2025, by ths.tons

	Production	Sale	Export
2024	106,540.9	87,619.9	74,409.2
2024.01	7,072.2	6,749.0	5,385.6
2024.02	7,004.3	5,714.7	4,468.2
2024.03	8,337.3	7,247.0	6,003.1
2024.04	9,171.70	7,512.00	6,470.40
2024.05	9,148.10	7,542.40	6,649.80
2024.06	8,883.10	7,814.40	7,010.10
2024.07	8,629.90	7,514.00	6,892.70
2024.08	8,701.40	7,554.70	6,710.90
2024.09	9,363.00	7,068.60	6,075.40
2024.1	10,268.70	8,044.30	6,828.70
2024.11	10,474.40	6,997.90	5,601.50
2024.12	9,486.80	7,860.90	6,312.80
2025	71,563.8	59,622.7	52,032.1
2025.01	5,880.8	4,693.5	3,406.2
2025.02	7,464.2	5,659.4	4,555.5
2025.03	7,987.8	4,921.5	3,897.0
2025.04	8,718.3	7,829.5	7,091.4
2025.05	9,147.2	7,025.7	6,282.9
2025.06	6,626.1	5,289.2	4,910.1
2025.07	7,981.4	7,315.1	6,672.0
2025.08	7,627.90	6,783.50	6,116.60
2025.09	10,130.10	10,105.3	9,100.4
2025.09	132.8%	149.0%	148.8%
2025.08			
2025.09			
2024.09	108.2%	143.0%	149.8%

3.18. AVERAGE EXPORT COAL QUALITY, 2025-09

Type of coal	Classification	Deposit name	QUALITY INDICATIONS					
			GI	V daf %	Ad %	Std %	Wt %	Qar kcal/kg
Anthracite	Meta-Anthracite	-	-	-	-	-	-	-
	Anthracite	-	-	-	-	-	-	-
	Semi-Anthracite	Great Gobi Energy LLC	0.0	8.4	11.1		6.0	6782
Coal	Coal (bituminous)							
	Hard, loose coal	MoEnCo LLC	0.0	19.3	31.1	0.55	3.2	5394
	Low-volatile, coking coal	-	-	-	-	-	-	-
	Medium volatile matter, coking coal	Tefis Mining LLC	62	27.3	45.1	0.48	3.5	4273
		Erdenes five heads JSC	73	27.8	12.7	0.80	3.5	6952
		Tavantolgoi JSC	76	25.9	14.6	0.8	1.0	7020
		C.O.E.L. LLC	87	25.3	18.9	1.0	8.5	6256
		Khur Tharni Dharat LLC	83	24.4	23.0	0.6	0.5	7242
	Oily coal	-	-	-	-	-	-	-
	1/3 coking coal	Tsagaan-Ovuljoo LLC	80	28.5	16.8	0.64	5.0	6541
		South Gobi Sands LLC	75	32.6	9.8	1.08	4.3	6910
		Khuren Tolgoi Coal Mining LLC	75	32.2	6.4	0.88	2.5	7346
		Erdenes Tavan Tolgoi JSC	81	32.3	14.2	0.87	3.8	6692
		Mongolian Gold MAC LLC	85	33.5	4.3	0.75	4.5	7381
		Osukh Zoos LLC	66	34.3	5.0	0.39	2.3	7449
	oily coal	-	-	-	-	-	-	-
	Among volatile substances, gas coal is high	South Gobi Sands LLC	51	34.0	21.4	0.76	3.6	5991
		Growth Coins LLC	52	35.8	17.5	0.59	2.7	6183
	Coal with high volatile matter	Sora International LLC	68	46.6	17.5	0.40	6.1	5905
		South Gobi Sands LLC	64	38.9	15.8	1.00	6.0	6148
		Growth Coins LLC	80	38.4	13.3	1.14	2.2	6689
		Javkhlant-Ord LLC	92	42.3	21.5	0.68	3.3	6008
	1/2 grip coal	Mongolian Gold MAC LLC	31	34.5	17.6	1.15	2.8	6319

3.18. AVERAGE EXPORT COAL QUALITY, 2025-09 (Cont.Table 3.18.)

Stone coal	Битумт, үл барьцалдах нүүрс	Erdenes Tavan Tolgoi JSC	0.0	23.6	20.4	0.73	3.5	6190
		Gobiin Shandast Huleg LLC	0.0	22.2	33.1	1.11	4.0	5192
		Powerland LLC	0.0	28.2	38.2	1.00	10.7	4004
		Big Mogul Coal and Energy LLC	0.0	42.3	22.2	1.17	11.4	4870
		Bilegt Bairam LLC	0.0	40.1	42.5	0.85	10.2	3783
Саббитумт	Energy (Sab-bitumen)							
	Loose coal	-	-	-	-	-	-	-
	Unsecured coal	-	-	-	-	-	-	-
	Long-flame coal	Tumen Ayl Invest LLC	0.0	47.5	9.0	2.66	10.3	5026
		Ikhutna Khard LLC	0.0	45.8	26.3	1.45	18.6	3914
Хүрэн нүүрс	Хүрэн нүүрс (Лигнит)							
	Lignite with low moisture content	Qingdong International Energy LLC	0.0	46.8	20.7	2.17	28.5	3552
		Andi Ilk LLC	0.0	44.4	15.0	1.84	25.2	3889
		Ereen Tolgoi LLC	0.0	45.6	9.5	1.12	19.1	4460
	Moist lignite	Melange LLC	0.0	43.5	11.4	1.01	36.3	3405
		Badraaraghash LLC	0.0	47.3	26.5	1.62	32.0	3060
		BC Resource LLC	0.0	46.0	15.3	3.51	33.0	3475
		Nagaaranz LLC	0.0	43.6	9.5	1.82	37.3	3325
	High moisture lignite	-	-	-	-	-	-	-
Anthracite	Enriched anthracite							
	Meta-Anthracite	-	-	-	-	-	-	-
	Anthracite	-	-	-	-	-	-	-
	Semi-Anthracite	-	-	-	-	-	-	-
Enriched hard coal	Enriched hard coal							
	Coking coal	Energy Resources LLC	77	27.3	10.8	0.74	9.5	6645
		Khangad-Exploration LLC	82	27.2	11.0	0.65	8.0	6851
		Erdenes Tavan Tolgoi LLC	85	27.2	10.1	0.60	9.0	6817
		COAL LLC	79	23.5	15.2	0.84	13.3	5945

3.18. AVERAGE EXPORT COAL QUALITY, 2025-09 (Cont. Table 3.18.)

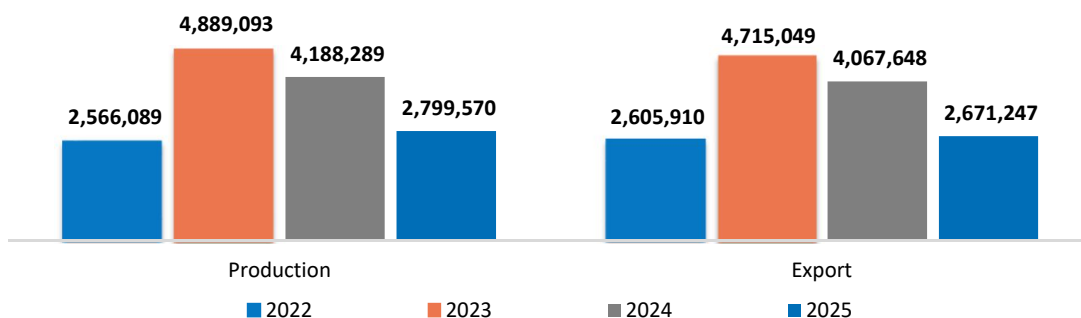
Enriched coal	Weak coking coal	Khangad-Exploration LLC	79	30.8	10.6	0.72	7.5	6855
		Mongolian Gold MAC LLC	78	34.0	4.8	0.90	8.2	7033
		Energy Resources LLC	80	32.5	10.7	0.75	8.6	6563
	Semi-solid coking coal	Mo En Co LLC	70	19.4	25.0	0.49	2.5	5854
	Medium ash, semi-hard coking coal	Energy Resources LLC	38	23.8	23.8	0.62	5.4	5904
		Investment LLC	58	22.2	23.9	0.76	5.1	5867
	High ash, semi-solid coking coal	-	-	-	-	-	-	-
	Medium ash, weak coking coal	South Gobi Sands LLC	59	38.4	11.2	1.12	6.2	6419
	High ash, weak coking coal	-	-	-	-	-	-	-
	Coal of poor coking quality	Mongolian Gold MAC LLC	0.0	34.9	18.5	1.49	6.1	5656
		Energy Resources LLC	0.0	24.7	20.6	0.99	2.6	6271
		Monkhnoyon Suvraga LLC	0.0	53.2	18.3	0.39	7.2	5564
		Fonte Energy Supply LLC	0.0	25.9	20.5	0.81	2.9	6190
		Oyut Bolor Kendis LLC	0.0	22.7	17.4	1.00	5.2	6182
		Khangad-Exploration LLC	0.0	25.1	22.3	1.22	4.6	6058
	Low-grade non-coking coal	-	-	-	-	-	-	-

Source: Central Laboratory of Mining and Petroleum, AMGTG



4 | PETROLEUM

4.1. PETROLEUM PRODUCTION AND EXPORT, 2022-2025, by barrel



4.2. PETROLEUM PRODUCTION AND EXPORT, 2023-2025, by barrel

	Production		Export	
	Barrel	Share to total	Barrel	Share to total
2023	4,889,093	100.0%	4,715,049	100.0%
2023.01	430,646	8.8%	393,310	8.3%
2023.02	372,459	7.6%	368,359	7.8%
2023.03	402,971	8.2%	418,535	8.9%
2023.04	404,419	8.3%	394,184	8.4%
2023.05	427,321	8.7%	415,226	8.8%
2023.06	415,058	8.5%	395,403	8.4%
2023.07	422,488	8.6%	402,896	8.5%
2023.08	421,433	8.6%	384,390	8.2%
2023.09	410,287	8.4%	385,602	8.2%
2023.10	410,884	8.4%	420,693	8.9%
2023.11	382,824	7.8%	359,696	7.6%
2023.12	388,303	7.9%	376,755	8.0%
2024	4,188,289	149.6%	4,067,648	152.3%
2024.01	372,568	13.3%	383,253	14.3%
2024.02	353,716	12.6%	324,742	12.2%
2024.03	367,604	13.1%	354,380	13.3%
2024.04	353,608	12.6%	345,206	12.9%
2024.05	356,826	12.7%	346,573	13.0%
2024.06	331,178	11.8%	335,746	12.6%
2024.07	337,318	12.0%	315,416	11.8%
2024.08	350,564	12.5%	358,505	13.4%
2024.09	331,286	11.8%	336,406	12.6%
2024.10	346,663	12.4%	344,649	12.9%
2024.11	342,334	12.2%	328,206	12.3%
2024.12	344,625	12.3%	294,567	11.0%
2025	2,799,570	100.0%	2,671,247	100.0%
2025.01	317,091	11.3%	284,063	10.6%
2025.02	298,844	10.7%	311,504	11.7%
2025.03	327,015	11.7%	322,496	12.1%
2025.04	308,528	11.0%	255,271	9.6%
2025.05	316,317	11.3%	283,159	10.6%
2025.06	309,128	11.0%	346,300	13.0%
2025.07	311,758	11.1%	296,975	11.1%
2025.08	306,600	11.0%	298,486	11.2%
2025.09	304,288	10.9%	272,993	10.2%
2025.09	91.9%	91.9%	81.1%	81.1%
2024.09				
2025.09	99.2%	99.2%	91.5%	91.5%
2025.08				

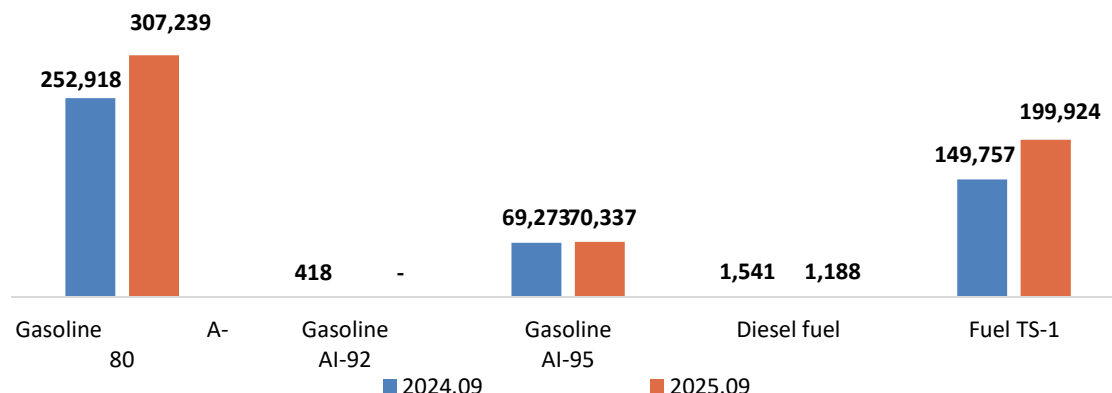
Source: Petroleum Exploitation Division, MRPAM



4.3. PETROLEUM PRODUCTS IMPORTING, 2024-2025, by tons and type

	Total	Gasoline A-80	Gasoline AI-92	Gasoline AI-95	Diesel fuel	Fuel TS-1	Lique- fied gas	Other
2024	2,808,129	5,639	866,009	19,206	1,617,605	95,365	45,919	158,387
2024.01	231,404	1,740	78,421	2,492	129,542	8,552	3,022	7,635
2024.02	171,587	0	61,289	1,404	92,109	6,326	4,761	5,698
2024.03	240,548	308	69,149	1,744	148,622	8,136	4,785	7,804
2024.04	228,537	128	67,436	1,194	140,012	6,567	2,942	10,258
2024.05	243,046	164	70,900	4,487	140,677	9,649	2,790	14,379
2024.06	209,033	1,095	64,114	1,240	118,720	10,590	2,454	10,820
2024.07	251,174	58	71,929	319	146,949	10,015	5,091	16,813
2024.08	252,918	418	69,273	1,541	149,757	6,265	3,483	22,181
2024.09	242,019	861	66,268	572	142,138	2,954	4,750	24,475
2024.10	227,244	70	64,951	463	127,371	9,804	5,124	19,461
2024.11	217,162	752	79,456	845	120,366	5,144	2,973	7,627
2024.12	293,457	44	102,823	2,905	161,342	11,363	3,745	11,235
2025	2,226,879	253	618,244	12,605	1,360,518	64,967	38,994	131,297
2025.01	296,382	66	90,482	1,487	183,926	10,152	4,197	6,071
2025.02	236,383	56	66,749	1,467	154,191	5,092	2,786	6,042
2025.03	216,299	131	67,438	1,950	127,439	8,241	4,620	6,480
2025.04	219,425	0	48,497	339	140,578	11,201	2,957	15,853
2025.05	195,699	0	58,478	1,401	112,022	2,624	3,324	17,850
2025.06	227,332	0	68,871	694	125,025	7,201	1,078	24,463
2025.07	259,693	-	76,949.0	1,376.0	153,359.0	6,512.0	5,357.0	16,140.0
2025.08	307,239	-	70,337.0	1,188.0	199,924.0	10,770.0	6,566.0	18,454.0
2025.09	268,427	-	70,444	2,704	164,054	3,173	8,108	19,944
2025.09 2025.08	87.4%	-	100.2%	227.6%	82.1%	29.5%	123.5%	108.1%
2025.09 2024.09	110.9%	-	106.3%	472.5%	115.4%	107.4%	170.7%	81.5%

4.4. RESIDUE OF PETROLEUM PRODUCTS, 2024.08, 2025.08, by tons and type



Source: Petroleum Products Division, MRPAM

4.5. THE WORLD AVERAGE PRICE OF PETROLEUM PRODUCTS ARE SELLING RETAIL SALE, by last 12 months, by US\$/tons 2024-2025

	New York / WTI			London / BRENT		
	Price	Change (compared to previous 7 days)		Price	Change (compared to previous 7 days)	
2024/10/08	77.00	↑	12.77%	80.77	↑	12.49%
2024/10/15	71.68	↓	-6.91%	75.25	↓	-6.83%
2024/10/22	69.75	↓	-2.69%	73.94	↓	-1.74%
2024/10/29	67.69	↓	-2.95%	71.31	↓	-3.56%
2024/11/04	71.47	↑	5.58%	75.21	↑	5.47%
2024/11/12	68.22	↓	-4.55%	71.90	↓	-4.40%
2024/11/19	69.22	↑	1.47%	73.37	↑	2.04%
2024/11/25	71.37	↑	3.11%	74.74	↑	1.87%
2024/12/03	67.98	↓	-4.75%	71.74	↓	-4.01%
2024/12/10	68.18	↑	0.29%	71.97	↑	0.32%
2024/12/17	70.22	↑	2.99%	73.84	↑	2.60%
2024/12/24	69.47	↓	-1.07%	72.58	↓	-1.71%
2024/12/31	71.27	↑	2.59%	74.25	↑	2.30%
2025/01/07	73.21	↑	2.72%	75.97	↑	2.32%
2025/01/14	77.18	↑	5.42%	80.92	↑	6.52%
2025/01/21	77.11	↓	-0.09%	80.41	↓	-0.63%
2025/01/28	73.34	↓	-4.89%	76.36	↓	-5.04%
2025/02/04	72.36	↓	-1.34%	75.55	↓	-1.06%
2025/02/11	72.47	↑	0.15%	76.04	↑	0.65%
2025/02/18	71.22	↓	-1.72%	75.34	↓	-0.92%
2025/02/25	70.83	↓	-0.55%	74.26	↓	-1.43%
2025/03/11	65.76	↓	-7.16%	69.03	↓	-7.04%
2025/03/18	67.22	↓	-5.10%	70.94	↓	-4.47%
2025/03/25	69.19	↑	2.93%	72.46	↑	2.14%
2025/04/01	71.41	↑	0.82%	74.68	↑	0.57%
2025/04/08	61.24	↓	-14.24%	64.90	↓	-13.10%
2025/04/14	61.70	↑	0.75%	65.00	↑	0.15%
2025/04/22	63.02	↑	2.14%	66.83	↑	2.82%
2025/04/29	62.02	↓	-1.59%	64.75	↓	-3.11%
2025/05/06	57.25	↓	-7.69%	60.28	↓	-6.90%
2025/05/13	61.55	↑	7.51%	64.93	↑	7.71%
2025/05/19	62.23	↑	1.10%	65.61	↑	1.05%
2025/05/27	61.49	↓	-1.19%	64.10	↓	-2.30%
2025/06/03	63.10	↑	2.62%	64.98	↑	1.37%
2025/06/10	65.38	↑	3.61%	67.11	↑	3.28%
2025/06/17	71.74	↑	9.73%	74.37	↑	10.82%
2025/07/01	64.89	↓	-9.55%	66.57	↓	-10.49%
2025/07/22	69.44	↑	7.01%	67.80	↑	1.85%
2025/07/29	69.56	↑	0.17%	66.98	↓	-1.21%
2025/08/05	68.76	↓	-1.15%	66.28	↓	-1.05%
2025/08/12	64.17	↓	-6.68%	66.88	↑	0.91%
2025/08/19	62.52	↓	-2.57%	66.44	↓	-0.66%
2025/08/26	64.47	↑	3.12%	67.90	↑	2.20%
2025/09/02	64.65	↑	0.28%	68.44	↑	0.80%
2025/09/09	62.70	↓	-3.02%	66.48	↓	-2.86%
2025/09/16	63.32	↑	0.99%	67.47	↑	1.49%
2025/09/23	62.35	↓	-1.53%	66.61	↓	-1.27%



4.6.RETAIL PRICE OF PETROLEUM PRODUCTS SOLD THROUGHOUT MONGOLIA, 2024.10.01, 2025.09.29 by MNT/litre, provinces,

	Gasoline A-80			Gasoline AI-92			Gasoline AI-95			Diesel fuel		
	2024. 10.01	2025. 09.29	2025.09.29 2024.10.01	2024. 10.01	2025. 09.29	2025.09.29 2024.10.01	2024. 10.01	2025. 09.29	2025.09.29 2024.10.01	2024. 10.01	2025. 09.29	2025.09.29 2024.10.01
NATIONAL AVERAGE PRICE	2,533	2,533	100.0%	2,557	2,750	107.5%	4,039	3,639	90.1%	3,542	3,176	89.7%
Ulaanbaatar	2,370	2,370	100.0%	2,390	2,590	108.4%	3,910	3,510	89.8%	3,390	2,940	86.7%
Western region	2,802	2,802	100.0%	2,838	3,038	107.0%	4,200	3,800	90.5%	3,794	3,482	91.8%
Bayan-Ulgii	2,680	2,680	100.0%	2,800	3,000	107.1%	4,250	3,850	90.6%	3,690	3,340	90.5%
Govi-Altai	2,780	2,780	100.0%	2,800	3,000	107.1%	4,150	3,750	90.4%	3,840	3,490	90.9%
Zavkhan	2,870	2,870	100.0%	2,890	3,090	106.9%	4,200	3,800	90.5%	3,840	3,590	93.5%
Uvs	2,880	2,880	100.0%	2,900	3,100	106.9%	4,200	3,800	90.5%	3,860	3,500	90.7%
Hovd	2,800	2,800	100.0%	2,800	3,000	107.1%	4,200	3,800	90.5%	3,740	3,490	93.3%
Hangai region	2,492	2,492	100.0%	2,517	2,712	107.7%	4,053	3,647	90.0%	3,520	3,170	90.1%
Arkhangai	2,480	2,480	100.0%	2,500	2,700	108.0%	4,040	3,640	90.1%	3,510	3,160	90.0%
Bayankhongor	2,510	2,510	100.0%	2,530	2,730	107.9%	4,050	3,650	90.1%	3,640	3,290	90.4%
Bulgan	2,470	2,470	100.0%	2,520	2,690	106.7%	4,080	3,640	89.2%	3,450	3,100	89.9%
Uvurkhangai	2,450	2,450	100.0%	2,470	2,670	108.1%	4,030	3,630	90.1%	3,560	3,210	90.2%
Orkhon	2,470	2,470	100.0%	2,490	2,690	108.0%	4,040	3,640	90.1%	3,450	3,100	89.9%
Khuvsgul	2,570	2,570	100.0%	2,590	2,790	107.7%	4,080	3,680	90.2%	3,510	3,160	90.0%
Central region	2,487	2,487	100.0%	2,499	2,697	107.9%	4,010	3,614	90.1%	3,481	3,113	89.4%
Tuv	2,470	2,470	100.0%	2,440	2,640	108.2%	3,980	3,600	90.5%	3,440	3,090	89.8%
Darkhan	2,450	2,450	100.0%	2,470	2,670	108.1%	4,020	3,620	90.0%	3,450	3,100	89.9%
Selenge	2,480	2,480	100.0%	2,500	2,690	107.6%	4,030	3,640	90.3%	3,480	3,100	89.1%
Govisumber	2,460	2,460	100.0%	2,480	2,680	108.1%	4,010	3,610	90.0%	3,450	3,000	87.0%
Dundgovi	2,510	2,510	100.0%	2,530	2,730	107.9%	4,010	3,610	90.0%	3,500	3,150	90.0%
Dornogovi	2,510	2,510	100.0%	2,520	2,720	107.9%	4,030	3,630	90.1%	3,520	3,170	90.1%
Umnugovi	2,530	2,530	100.0%	2,550	2,750	107.8%	3,990	3,590	90.0%	3,530	3,180	90.1%
Eastern region	2,517	2,513	99.9%	2,533	2,713	107.1%	4,023	3,623	90.1%	3,527	3,177	90.1%
Dornod	2,510	2,510	100.0%	2,530	2,730	107.9%	4,030	3,630	90.1%	3,480	3,130	89.9%
Sukhbaatar	2,530	2,530	100.0%	2,570	2,770	107.8%	4,070	3,670	90.2%	3,600	3,250	90.3%
Khentii	2,500	2,500	100.0%	2,520	2,640	104.8%	3,970	3,570	89.9%	3,500	3,150	90.0%

Source: Petroleum Products Division, MRPAM



4.7. RETAIL PRICE OF PETROLEUM PRODUCTS SOLD THROUGHOUT MONGOLIA, 2023-2025, by MNT/litre and type

	Gasoline A-80	Gasoline AI-92	Gasoline AI-95	Diesel fuel
2023.01.31	2532	2552	3829	4006
2023.02.28	2532	2552	3829	4006
2023.03.28	2532	2552	3829	4006
2023.04.25	2532	2552	3829	3847
2023.05.30	2532	2552	3829	3603
2023.06.30	2532	2552	3829	3603
2023.07.31	2532	2552	3829	3603
2023.08.30	2528	2558	3826	3602
2023.09.26	2533	2556	3828	3602
2023.10.31	2533	2556	3828	3798
2023.11.28	2533	2556	3991	3925
2023.12.26	2533	2557	4031	4000
2024.01.30	2533	2557	4039	3999
2024.02.26	2533	2557	4039	3704
2024.03.25	2533	2557	4039	3704
2024.04.29	2533	2557	4039	3704
2024.05.27	2533	2557	4039	3547
2024.06.24	2533	2557	4039	3547
2024.07.22	2533	2557	3746	3547
2024.08.26	2533	2557	4039	3542
2024.10.01	2533	2557	4041	3292
2024.10.29	2533	2557	4041	3292
2024.11.25	2533	2557	4041	3292
2024.12.31	2533	2557	4041	3292
2025.01.28	2533	2557	4041	3292
2025.02.25	2533	2557	3841	3292
2025.04.01	2533	2557	3841	3292
2025.04.29	2533	2557	3841	3292
2025.05.27	2533	2750	3639	3098
2025.06.30	2533	2750	3639	3098
2025.07.29	2533	2750	3639	3118
2025.08.26	2533	2750	3639	3176
2025.09.29	2533	2750	3639	3176
<u>2025.09.29</u> 2025.08.26	100.0%	100.0%	100.0%	101.9%
<u>2025.09.26</u> 2024.10.01	100.0%	107.5%	90.0%	96.5%
<u>2025.09.29</u> 2023.09.26	100.0%	107.6%	95.1%	88.2%

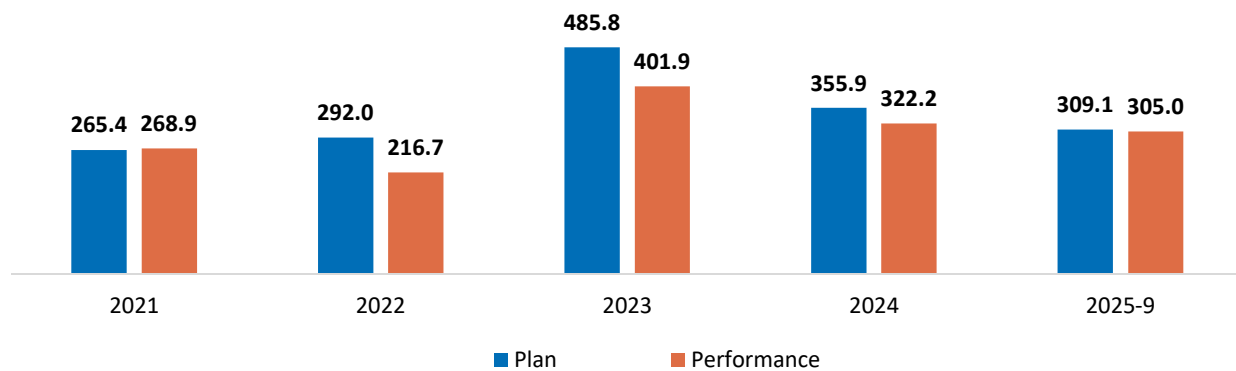


5 | STATE BUDGET REVENUE

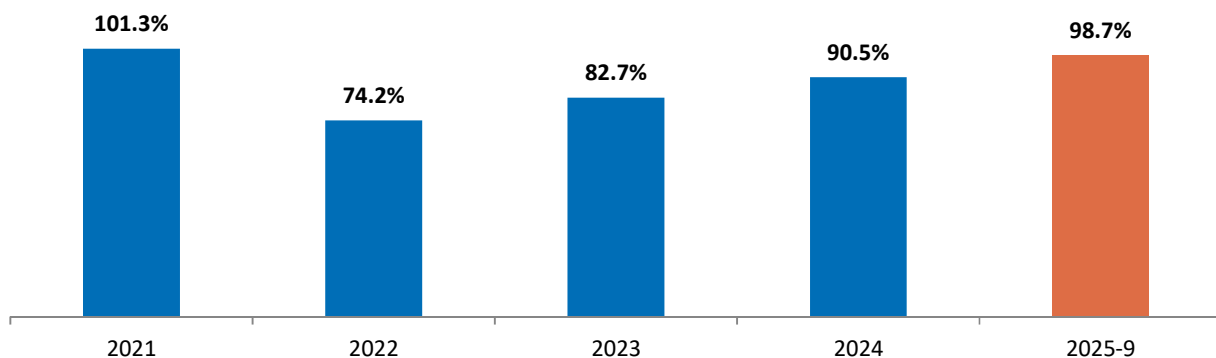
5.1. BUDGET REVENUE PLAN AND PERFORMANCE OF MRPAM, 2025-09-26, by million.MNT and income type

	Plan (2025)	2025-9	
		Performance	Performance rate
TOTAL	309,089.4	305,051.2	98.7%
License fee	29,983.9	32,733.7	109.2%
Reimbursement	2,131.9	1,673.1	78.5%
Petroleum export revenue	249,694.5	173,129.4	69.3%
Other revenue	2,279.1	2,515.0	110.4%
Tender revenue	25,000.0	95,000.0	380.0%

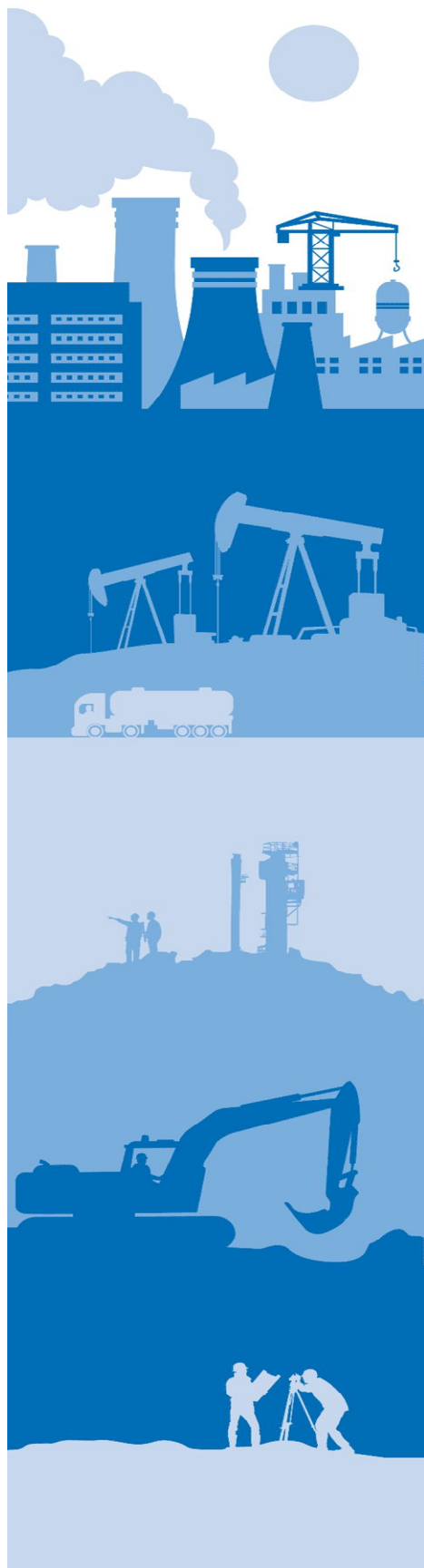
5.2. BUDGET REVENUE OF MRPAM, 2021-2025, by billion MNT



5.3. BUDGET PERFORMANCE RATE OF MRPAM, 2021-2025



Source: Finance and Investments Division, MRPAM



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